



IMBERA ELECTRONICS SECURES SERIES A INVESTMENT FROM INDEX VENTURES, NORTHZONE VENTURES AND CONOR VENTURE PARTNERS

*Investment Package to Expand Marketing and Sales and to Accelerate Technology
Development*

HELSINKI, FINLAND – April 16, 2007 - Imbera Electronics Ltd., the innovator of the patented IMB technology that enables design and production of highly miniaturized electronic products, announced it has secured a Series A investment round from funds managed by Index Ventures, Northzone Ventures and Conor Venture Partners. Imbera will use the additional funding to expand its marketing and sales operations especially in Asia and the USA as well as to further strengthen its technology development.

Imbera was founded in 2002 as a joint venture between Elcoteq SE and Aspocomp Group Plc. The company's innovative IMB (Integrated Module Board) production process technology enables both passive and active electronic components to be embedded inside a substrate or a printed circuit board, significantly reducing the size and thickness of an electronic end product such as mobile phone or MP3 player. While reducing the product size, IMB technology will simultaneously improve product performance and quality. The company has successfully completed technology prototyping in small volumes and is building up its technology supplier base for high volume manufacturing through technology licensing. The usage of IMB technology in high volume advanced electronics applications is expected to ramp up during 2008.

In connection with the investment round, Giuseppe Zocco of Index Ventures, Björn Stray of Northzone Ventures and Manu Mäkelä of Conor Venture Partners as well as the company CEO Risto Tuominen joined the board of directors.

"The interest towards component embedding technologies is growing rapidly, and this investment round enables Imbera to strengthen its core operations in technology sales, marketing and industrialization", comments Risto Tuominen, CEO of Imbera, "The noteworthy expertise of our VCs in the technology field, and their networks will bring us much needed competence in order to penetrate our target market very rapidly."

"The IMB technology is the next logical step in providing more compact mobile devices with ever increasing functionalities and performance", said Giuseppe Zocco, General Partner at Index Ventures. "We are pleased to be working with the company and their industrial partners to bring this technology to the mass market."

“Imbera has successfully developed and patented the market leading electronic component embedding technology - IMB”, says Bjørn Stray, General Partner at NorthZone, “We look forward to working with the Imbera team to leverage its strong technology base and to build a valuable company.”

“Conor is very honored to join this strong syndicate as the local partner”, says Manu Mäkelä, Partner at Conor, “Imbera’s revolutionary technology, strong team and lucrative market position gives the company a good platform for rapid international growth.”

For further information, please contact:

Risto Tuominen, CEO, Imbera Electronics Oy

risto.tuominen@imbera.biz
+358 207 400 241

Manu Mäkelä, Partner, Conor Venture Partners Oy

manu.makela@conor.vc
+358 400 442 873

Bjorn Stray, General Partner, Northzone Ventures

stray@northzone.com
+4792883156

Sayula Kirby, Index Ventures

sayula@indexventures.com
+44 207 154 2009

About Imbera Electronics Ltd.

Imbera Electronics is the developer the novel patented IMB - Integrated Module Board – technology, which enables the integration of both active and passive components inside an organic printed circuit board structure. The key advantages of the IMB technology are further product miniaturization and improved electrical performance as well as competitive total manufacturing cost level. Also, the IMB technology can be combined with existing PCB production processes without extensive development work, which enables fast technology ramp-up and high production quality.

About Index Ventures

Index Ventures has been active in technology venture investing since 1996. The firm is dedicated to helping great entrepreneurial teams in the information technology and life science sectors build their companies into market-defining global leaders. The firm has offices in Geneva, London and Jersey. Index Ventures is an active investor in the semi-conductor sector and investments of note include Globespanvirata, Telegent, Innovative Silicon Inc. and Numerical Technologies. Other landmark investments include Betfair, the world's largest betting exchange, Skype, recently sold to eBay and Genmab, one of the largest antibody companies in the world. For more information, please visit <http://www.indexventures.com>

About Northzone

Northzone Ventures, a leading Nordic technology VC, was established in 1996. Northzone Ventures consists of 11 people and offices in Copenhagen, Stockholm and Oslo. Northzone is actively engaged in about 25 Scandinavian technology companies. Current and past portfolio companies include Pricerunner,

Asetek, Enigma Semiconductor, Speakernet, Funcom, Lastminute.com, Revolt, Mamut, Nextgentel, Stepstone and Trolltech. For further information, please visit www.northzone.com.

About Conor Venture Partners

Conor Venture Partners is a leading early-stage technology VC investing in Finland, Sweden and the Baltics. Conor invests in disruptive technologies in ICT, embedded systems, electronics, new materials and optics. www.conor.vc